

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)
COMPANY NAME:
PANTHER SECURITIES PLC
COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :
Deneway House, 88-94 Darkes Lane, Potters Bar, Herts. EN6 1AQ
COUNTRY OF INCORPORATION:
UK
COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:
www.pantherplc.com
COMPANY BUSINESS (INCLUDING <u>MAIN COUNTRY OF OPERATION</u>) OR, IN THE CASE OF AN <u>INVESTING COMPANY</u> , DETAILS OF ITS <u>INVESTING POLICY</u>). IF THE <u>ADMISSION</u> IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:
<p>The principal activity of the Group consists of investment and dealing in property and securities. The company owns and manages over 750 individual property units within approximately 125 separately designated buildings in the United Kingdom. The primary objective of the Company is to maximise long-term return for shareholders by stable growth in net asset value and dividend per share from a consistent and sustainable rental income stream.</p> <p>The main country of operation is the United Kingdom.</p>
DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY <u>RESTRICTIONS AS TO TRANSFER OF THE SECURITIES</u> (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):
17,186,287 ordinary shares of £0.25 each
CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:
£Nil at Admission/Anticipated market capitalisation £57 million
PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:
74.85
DETAILS OF ANY OTHER <u>EXCHANGE OR TRADING PLATFORM</u> TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:
None

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Andrew Stewart Perloff (Chairman and Chief Executive)
Bryan Richard Galan (Non-executive)
Peter Michael Kellner (Non-executive)
John Terence Doyle (Executive)
John Henry Perloff (Executive)
Simon Jeffrey Peters (Finance)

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Significant shareholder	Number of shares	%
Andrew Perloff	4,212,687	24.51
Portnard Limited	7,971,406	46.38
Harold Perloff	922,075	5.37

Portnard Limited is controlled by Andrew Perloff and his family. Andrew Perloff owns 39.9% of Portnard Limited directly, 35.5% is owned by a discretionary family trust under which Harold Perloff (Andrew Perloff's brother) is the life beneficiary, and 24.6% is owned by a discretionary family trust under which Andrew Perloff is the life beneficiary.

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

None

(i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) 31 December
- (ii) 30 June 2013 (unaudited interim results for the six months then ended)
- (iii) Year ending 31 December 2013 by 30 June 2014; unaudited interim results for the six months ending 30 June 2014 by 30 September 2014; and year ending 31 December 2014 by 30 June 2015.

EXPECTED ADMISSION DATE:

30 December 2013

NAME AND ADDRESS OF NOMINATED ADVISER:

Sanlam Securities UK Limited, 10 King William Street, London EC4N 7TW

NAME AND ADDRESS OF BROKER:

Sanlam Securities UK Limited, 10 King William Street, London EC4N 7TW

Raymond James Investment Services Limited, 77 Cornhill, London EC3V 3QQ

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

N/A

DATE OF NOTIFICATION:

26 November 2013

NEW/ UPDATE:

NEW

QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:

UKLA Official List

THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:

June 1994

CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET OR DETAILS OF WHERE THERE HAS BEEN ANY BREACH:

Confirmed

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

www.pantherplc.com

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY:

The principal activity of the Group consists of investment and dealing in property and securities.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:

The Company's Annual Report and Accounts for the year ended 31 December 2012 were published on 24 April 2013 and are available from:

<http://www.pantherplc.com/wp-content/uploads/2013/07/Financial-Accounts-Year-Ended-31-December-20122.pdf>

Since 31 December 2012, being the date of the last audited accounts, the Company released its interim results for the six months ended 30 June 2013 on 28 August 2013 which is available from:

<http://www.pantherplc.com/wp-content/uploads/2013/09/Panther-Interim-2013-final1.pdf>

On 5 November 2013, the Company released an interim management statement which is available from:

<http://www.pantherplc.com/wp-content/uploads/2013/11/Interim-Management-Statement--period-ended-30-September-2013.pdf>

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:

The Directors have no reason to believe that the working capital available to Panther Securities plc or its Group will be insufficient for at least twelve months from the date of Admission.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:

None

A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:

CREST

A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:

<http://www.pantherplc.com>

INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:

Appendix 1 to this Schedule 1 contains, inter alia, information to that required for an Admission Document which is not already public. This is available from the Company's website.

A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION AND INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED IN ACCORDANCE WITH ACCOUNTING STANDARDS PERMISSIBLE UNDER AIM RULE 19:

Annual Report and Accounts for the year ended 31 December 2012:

<http://www.pantherplc.com/wp-content/uploads/2013/07/Financial-Accounts-Year-Ended-31-December-20122.pdf>

Unaudited Interim Results for the six months ended 30 June 2013:

<http://www.pantherplc.com/wp-content/uploads/2013/09/Panther-Interim-2013-final1.pdf>

THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY:

None